09 LC 28 4640

Senate Bill 189

By: Senators Shafer of the 48th, Rogers of the 21st and Hudgens of the 47th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Chapter 47 of Title 33 of the Official Code of Georgia Annotated, relating to
- 2 managing general agents, so as to provide the amount of a policy fee permitted to be charged
- 3 by a managing general agent; to provide that such policy fee shall be part of the insurer's rate
- 4 filing and shall be fully earned; to provide for related matters; to repeal conflicting laws; and
- 5 for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

- 7 SECTION 1.
- 8 Chapter 47 of Title 33 of the Official Code of Georgia Annotated, relating to managing
- 9 general agents, is amended by adding a new Code section to read as follows:
- 10 "33-47-4.1.
- 11 A licensed managing general agent, when placing business with an insurer under this title,
- may charge a policy fee not to exceed \$25.00. The policy fee shall be a component of the
- insurer's rate filing and shall be fully earned."
- SECTION 2.
- 15 All laws and parts of laws in conflict with this Act are repealed.